

City: Northfield

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Price Range: All | Properties: Single Family

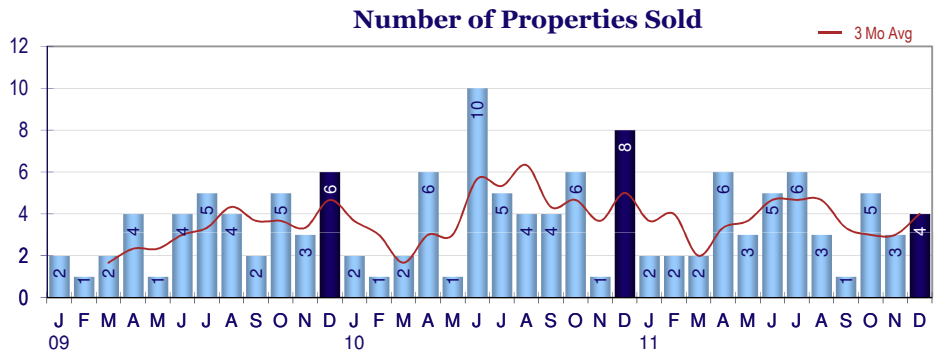
## Market Profile & Trends Overview

	Month	Trending versus*:				YTD	Trending versus*:	
		LM	L3M	PYM	LY		Prior YTD	Prior Year
Median List Price of all Current Listings	\$775,000	14%		-3%				
Average List Price of all Current Listings	\$915,828	2%		-26%				
December Median Sales Price	\$367,500	-27%	-23%	-23%	-30%	\$530,500	-0%	1%
December Average Sales Price	\$639,000	-0%	10%	-24%	-8%	\$799,093	13%	16%
Total Properties Currently for Sale (Inventory)	45	-10%		-18%				
December Number of Properties Sold	4	33%		-50%		42	-16%	
December Average Days on Market (Solds)	138	60%	6%	37%	-7%	171	33%	16%
Asking Price per Square Foot (based on New Listings)	\$256	11%	6%	9%	-8%	\$253	-10%	-9%
December Sold Price per Square Foot	\$203	4%	4%	5%	-10%	\$217	-3%	-3%
December Month's Supply of Inventory	11.3	-33%	-13%	64%	-57%	21.4	-18%	-18%
December Sale Price vs List Price Ratio	77.4%	####	-7.6%	-2.4%	-6.0%	78.4%	-5.0%	-4.7%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2010) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

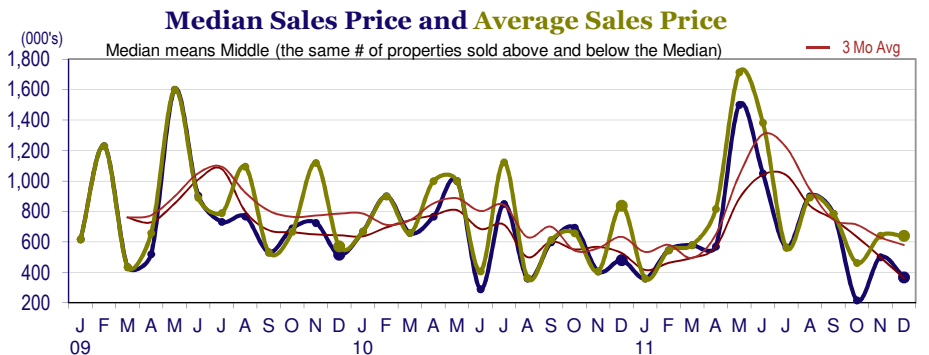
## Property Sales

December Property sales were 4, down 50.0% from 8 in December of 2010 and 33.3% higher than the 3 sales last month. December 2011 sales were at their lowest level compared to December of 2010 and 2009. December YTD sales of 42 are running 16.0% behind last year's year-to-date sales of 50.



## Prices

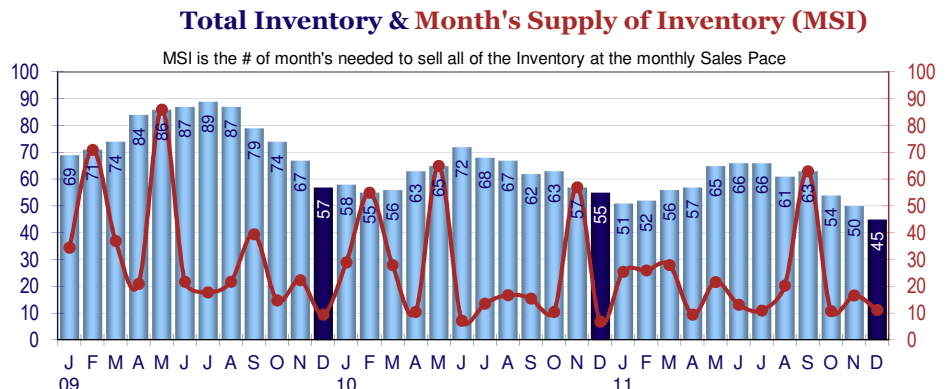
The Median Sales Price in December was \$367,500, down 23.4% from \$480,000 in December of 2010 and down 26.5% from \$500,000 last month. The Average Sales Price in December was \$639,000, down 23.7% from \$837,906 in December of 2010 and down 0.4% from \$641,667 last month. December 2011 ASP was at a mid range compared to December of 2010 and 2009.



## Inventory & MSI

The Total Inventory of Properties available for sale as of December was 45, down 10.0% from 50 last month and down 18.2% from 55 in December of last year. December 2011 Inventory was at its lowest level compared with December of 2010 and 2009.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2011 MSI of 11.3 months was at its highest level compared with December of 2010 and 2009.



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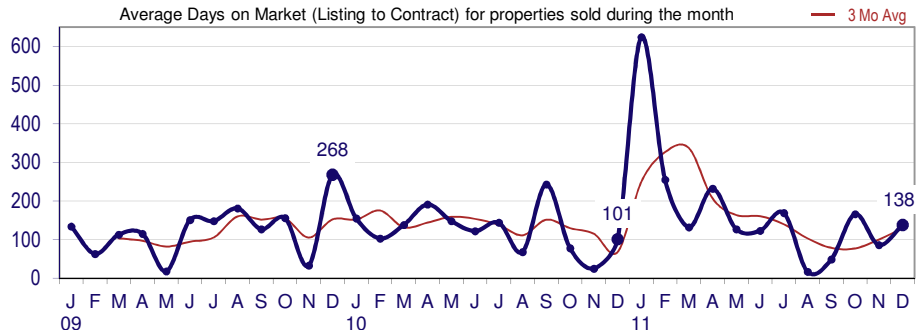


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## Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 138, up 60.5% from 86 days last month and up 36.6% from 101 days in December of last year. The December 2011 DOM was at a mid level compared with December of 2010 and 2009.

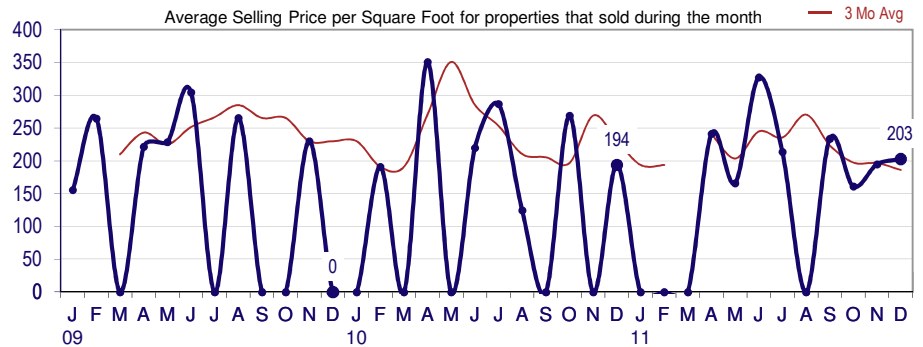
## Days On Market for Sold Properties



## Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2011 Selling Price per Square Foot of \$203 was up 4.1% from \$195 last month and up 4.6% from 194 in December of last year.

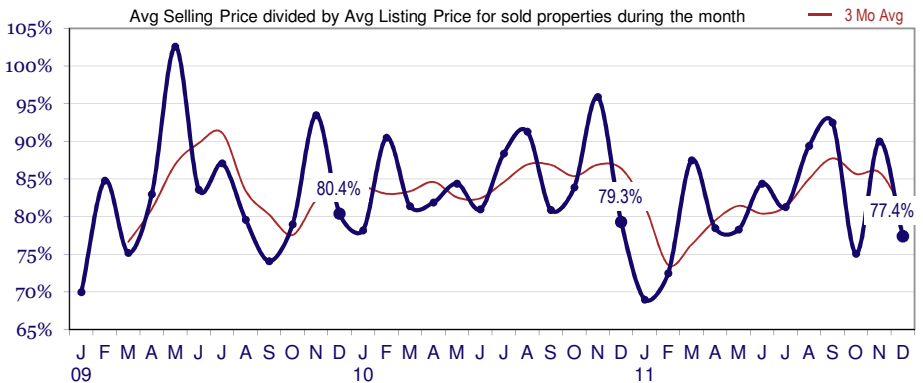
## Selling Price per Square Foot



## Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2011 Selling Price vs Original List Price of 77.4% was down from 90.0% last month and down from 79.3% in December of last year.

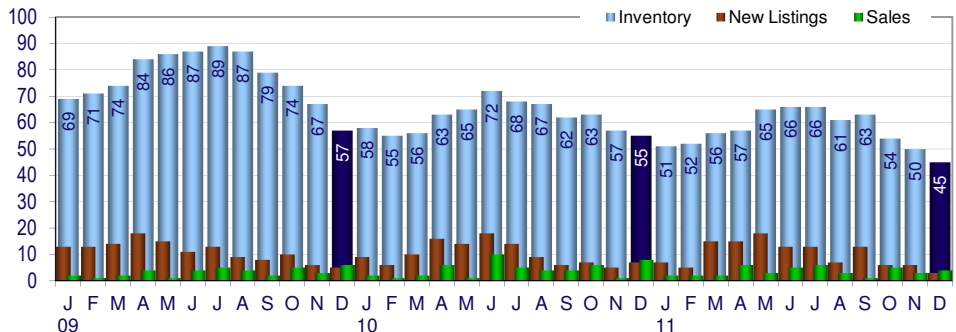
## Selling Price versus Listing Price Ratio



## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2011 was 3, down 50.0% from 6 last month and down 57.1% from 7 in December of last year.

## Inventory / New Listings / Sales



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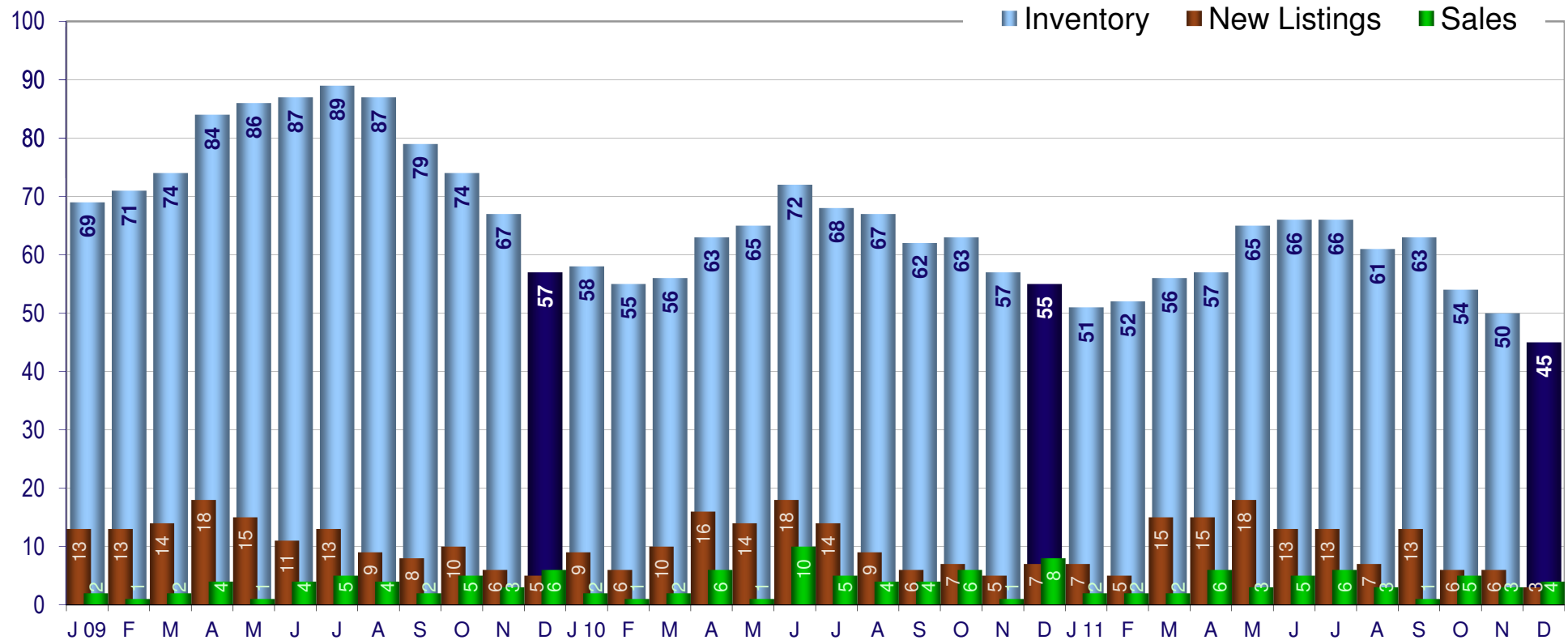
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